

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-INDEPENDENT EXECUTIVE DIRECTOR

SBS TRANSIT LTD

Securities

SBS TRANSIT LTD - SG1F58858209 - S61

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Apr-2025 18:16:12

Status

New

Announcement Sub Title

Resignation of Non-Independent Executive Director

Announcement Reference

SG250403OTHR88XB

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

SBS Transit Ltd (the "Company") wishes to announce that Mr. Lim Tien Hock, currently CEO, Bus Business and a Non-Independent Executive Director of the Company, will be moving on from his position to pursue new opportunities, with effect from 20 June 2025.

Mr Lim's responsibilities will be assumed by the Group CEO.

The Board expresses its appreciation to Mr. Lim for his contributions to the Company and wishes him success in his future endeavors.

Additional Details

Name Of Person

Lim Tien Hock

Age

53

Is effective date of cessation known?

Yes

If yes, please provide the date

20/06/2025

Detailed Reason (s) for cessation

Mr. Lim Tien Hock will be moving off from his position to pursue new opportunities.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/04/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

7

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent Executive Director; and
Chief Executive Officer, Bus Business of SBS Transit Ltd.

Role and responsibilities

Mr. Lim is responsible for overseeing the Bus Business of SBS Transit Ltd.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

ComfortDelGro Corporation Limited - 152,250 Ordinary Shares
SBS Transit Ltd - 8,750 Ordinary Shares

Past (for the last 5 years)

- (1) Citycab Pte Ltd
- (2) Comfort Transportation Pte Ltd
- (3) ComfortDelGro Driving Centre Pte. Ltd.

- (4) ComfortDelGro Medcare Pte. Ltd.
 - (5) Ming Chuan Transportation Pte. Ltd.
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Present

- (1) SBS Transit Ltd
 - (2) SBS Transit Rail Pte. Ltd.
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